



FOR IMMEDIATE RELEASE

## **Cayman National Announces Retirement from and Appointment to Board of Directors**

GRAND CAYMAN, September 9, 2022 - Cayman National Corporation Ltd. (CSX: CNC) KY (“CNC”) announces that Janet Hislop has been nominated as CNC’s President and Chief Executive Officer (CEO) and will join the CNC Board of Directors, effective January 1, 2023. Ms. Hislop will also continue in her role as President and a Director of CNC’s principal subsidiary, Cayman National Bank Ltd. (“CNB”).

Before taking the role of President of CNB, Ms. Hislop spent 19 years at Deutsche Bank (Cayman) Ltd., where she was Chief Country Officer with responsibility for the corporate governance of all of the business Deutsche Bank conducted in the Cayman Islands. She also ran the Intermediary Banking Business, and chaired the boards of Deutsche Bank (Cayman) Limited, and Deutsche Bank Trust Company (Cayman) Limited.

Ms. Hislop holds a BSc (Hons) in Molecular Biology and Genetics from the University of Guelph and a BSc (Hons) in Financial Services from the University of Manchester. She is an associate of the Chartered Institute of Bankers in the UK, holds the Trust and Estate Professional designation (STEP), the Canadian Securities Course qualification, and achieved the Certified Anti-Money Laundering (CAMS) qualification.

Ms. Hislop will replace Mr. Stuart Dack as President and CEO of CNC, upon his retirement on December 31, 2022. “For the last few years, Janet and I have been working together and she is the perfect candidate to take over as the President and CEO of Cayman National. Her international banking experience coupled with her Caymanian heritage and long-standing association with CNC gives her unique qualities for the role,” said Mr. Dack, who has been with Cayman National for 30 years and has been its CEO since 2004.

Ms. Hislop commented, “I am truly honoured to be chosen to assume the role of CEO of CNC, and to be taking the helm at this time in the Corporation’s history. I thank Stuart for his stellar leadership of the organisation for the past 18 years and I am truly grateful for this opportunity. The Cayman National team is talented and dedicated, and I look forward to continuing to deliver exceptional value to all of our stakeholders including our shareholders, our employees, the other industry participants in the Cayman Islands and the communities that we serve. It is a bittersweet occasion for me, as my father, Benson Ebanks, a founder of Cayman National, just missed being here to share it with me. He would be proud, and I will work tirelessly to build on his legacy.”

Mr. Nigel Baptiste, Chairman of CNC, said, “on behalf of the Boards of RFHL and CNC, I would like to thank Stuart for his exemplary leadership of Cayman National over the last 18 years. There is no doubt in my mind that CNC, and CNB, would not be the organisation that it is today without his judicious stewardship. I am also thrilled to welcome Janet to the role of President and CEO of CNC. Janet joined the Group shortly after Republic Financial Holdings Limited’s (“RFHL”) acquisition of our majority

interest. Her vision, commitment and people-led approach to problem resolution have been hallmarks of her early tenure. I am confident that Janet will build on what Stuart has accomplished and lead Cayman National to even greater heights.”

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**About Cayman National**

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, and wealth management services to clients locally and around the world, from the Cayman Islands and the Isle of Man, with a representative offices in Dubai. Cayman National is publicly traded on the Cayman Islands Stock Exchange. Cayman National is part of the Republic Group. Established in the Caribbean in 1837 as the Colonial Bank and becoming Barclays Bank of Trinidad and Tobago, the Republic Group is today one of the region’s largest and most successful financial institutions.

Cayman National comprises: Cayman National Bank Ltd., Cayman National Fund Services Ltd., Cayman National Securities Ltd., Cayman National Bank (Isle of Man) Limited and Cayman National Trust Company (Isle of Man) Limited, and Cayman National (Dubai) Ltd.

**Cayman National Corporation Ltd.**

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